

Electronic Store Product

Claim Examples

- ▶ **Property:** A delivery truck backed into the wall of the electronics store and caused both \$17,000 in building damage and \$23,000 in business personal property damage. In order to repair the damage, the store had to shut down for two months, causing a \$20,000 loss in income and \$12,000 extra expenses to get the store up and running again. This was included in the business income with extra expense coverage.
- ▶ **General Liability:** A customer of the appliance store went to use the restroom. The tile floor area just outside of the restroom was still wet; the customer slipped and fell, breaking their arm. A \$5,000 medical expense was immediately paid to compensate the customer for their hospital visit and the ambulance ride.

The owner of a cell phone store put an ad in the newspaper stating that their competitor down the street was selling imitation cell phones and not the top brand phones. They were sued for personal and advertising injury.

- ▶ **Hired & Non-owned Auto Liability:** An employee was asked to make a special trip to the bank since the owner was busy. In an effort to reach the bank before it closed, the employee hit a pedestrian while pulling into the parking lot. The employees personal auto limits were not enough to cover the injuries. The electronic store was brought into the claim.
- ▶ **Value:** Vandalism occurred to the insured's sign causing \$3,000 of property damage to the sign.
- ▶ **Equipment Breakdown:** The piping within the hot water heater ruptured from over usage, causing the television store to have to shut down for 4 hours. An equipment breakdown claim was made.